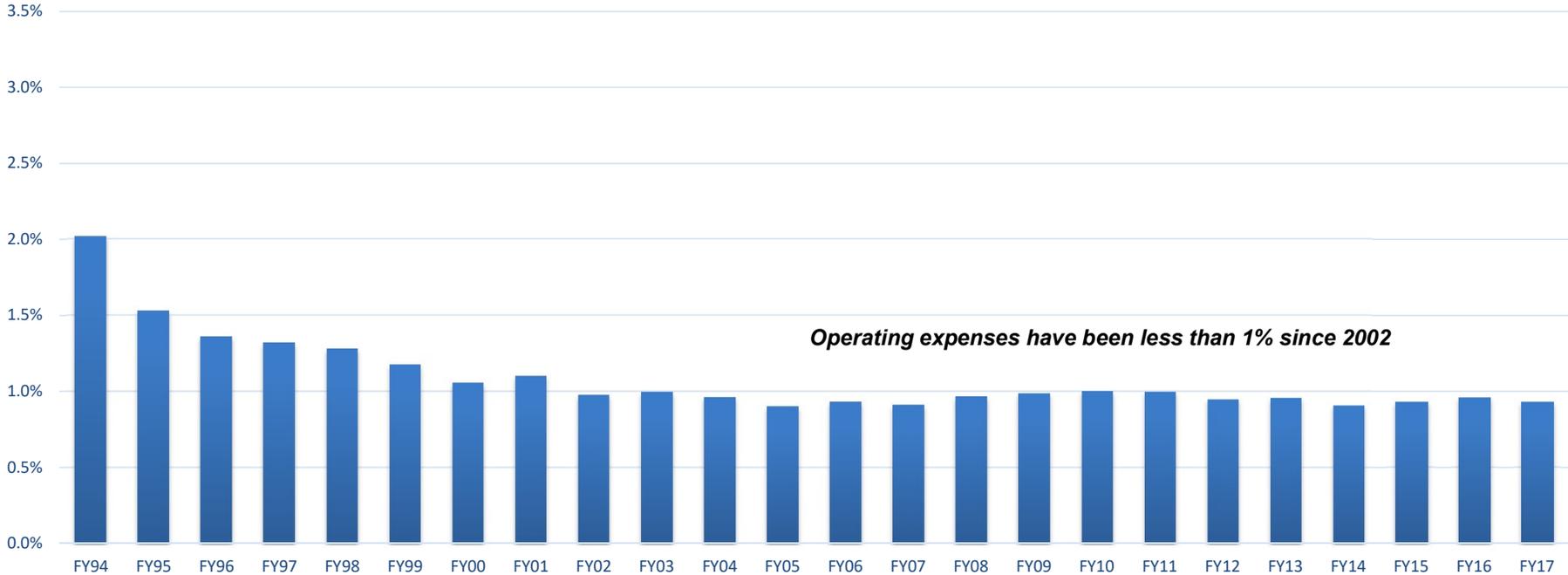


GLC Operating Expenses



Operating expenses have been less than 1% since 2002